

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
November 30, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
<b>Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>3,123,487</u>	<u>-</u>
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	29,275,718
Broad Market Fixed Income Pool	9,331,714	-
Non-retirement Domestic Equity Pool	14,956,842	-
SOA International Equity Pool	<u>4,905,296</u>	<u>-</u>
Total marketable debt and equity securities	<u>29,193,851</u>	<u>29,275,718</u>
<b>Interest Receivable</b>	<u>13,548</u>	<u>-</u>
<b>Total invested assets</b>	<u><u>\$ 32,330,886</u></u>	<u><u>\$ 29,275,718</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended November 30, 2006**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	13,548	56,352
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	109,035	385,714
Non-retirement Domestic Equity Pool	317,305	1,537,842
SOA International Equity Pool	149,377	432,296
Total marketable debt and equity securities	<u>575,717</u>	<u>2,613,851</u>
<b>Total investment earnings (loss)</b>	589,265	2,670,203
<b>Total invested assets, beginning of period</b>	31,741,621	29,660,683
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 32,330,886</u>	<u>\$ 32,330,886</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 11/30/2006

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	Residual		3,123	9.66%	n/a
<b>Total cash and cash equivalents</b>	10.00%	0%-14%	3,123	9.66%	n/a
<b>Marketable debt securities</b>					
Medium-term Fixed Income Pool	0.00%	0.00%	-	0.00%	0.00%
Broad Market Fixed Income Pool	30.00%	20%-40%	9,332	28.87%	1.13%
<b>Total Marketable debt securities</b>	30.00%		9,332	28.87%	1.13%
<b>Equities</b>					
SOA Int'l Equity Pool	15.00%	11%-19%	4,905	15.18%	-0.18%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	14,957	46.28%	-1.28%
<b>Total investments AY 13 Long Term Care</b>	100.00%		32,318	100.00%	0.00%
<b>Income Receivable</b>			14		
<b>Total Invested Assets At Fair Value</b>			32,331		